

September 5, 2007

The Honorable Nancy Pelosi
Speaker of the House
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Steny Hoyer
Majority Leader
U.S. House of Representatives
Washington, D.C. 20515

The Honorable John Boehner
Minority Leader
U.S. House of Representatives
Washington, D.C. 20515

Dear Madame Speaker, Majority Leader Hoyer, and Minority Leader Boehner:

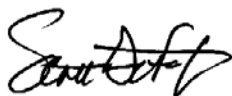
The Securities Industry and Financial Markets Association ("SIFMA") strongly supports the Patent Reform Act of 2007 (H.R. 1908). SIFMA has been a proponent of patent reform for many years. Since the House of Representatives is scheduled to consider H.R. 1908 this week, we would like to take this opportunity to urge you to vote for this important bipartisan, bicameral reform legislation.

Patent reform is critical to the securities industry which is increasingly driven by and dependent on technology and software. These reforms are necessary for maintaining our, and many related industries', competitiveness in the global marketplace. This legislation helps meet that goal by comprehensively providing for better patent quality and restoring balance and fairness to the litigation landscape.

The introduction of the Patent Reform Act of 2007 and recent voice-vote passage by the House Judiciary Committee signals the importance of this issue on the national agenda. The legislation will improve patent quality while making much needed revisions to the judicial process by clarifying the calculation of damages, determination of willful infringement and selection of appropriate venue.

We thank you for your leadership and recognition of the importance of this legislation to our country's global competitiveness.

Sincerely,



Scott DeFife
Senior Managing Director
Government Relations



Richard Hunt
Senior Managing Director
Government Relations